

## **Islamic Finance Qualification (IFQ) Training Program**

**April 18 – 21, 2018, Heriot-Watt University Dubai Campus**

### **About the program**

*With the Islamic banking market valued at over USD1.1 trillion, combined with the estimated growth rate of up to 20% year on year, the need for human capital to bring Islamic finance to the level at which it deserves and meet its markets demands is higher than ever. At least 50,000 professionals are needed within the industry over the next seven years (CIMA Global).*

Islamic Finance Qualification (IFQ) offered by Chartered Institute of Securities & Investments (CISI), UK is one of the most well-respected qualifications recognised by the Islamic Finance industry that includes Islamic Banks, Islamic Fintech, Islamic Financial Institutions (IFI) as well as Commercial Banks operating 'Islamic Windows'. IFQ is a Level 3 qualification recognised by the premiere professional qualification body of Ofqual (<http://register.ofqual.gov.uk>) and the Central Bank of Lebanon. Successful completion of the IFQ programme permits the holder to gain an Associate membership and the right to use the designatory letters – ACSI. Holders of IFQ demonstrate professional expertise in Islamic Finance both from a technical and Sharia 'a perspective.

Heriot-Watt University Dubai Campus (HWUD) is pleased to inform you that a 4-day in-class training programme is being organised from **April 18 – 21, 2018**. The training programme will be delivered by **Patrick Mahdi O'Neill** recognised one of most successful IFQ trainers in the region, whose clientele include marquee organisations comprising of NASDAQ Dubai, National Bonds, Emirates Islamic, DFSA and others. The training program will be run using a proprietary technique aimed at equipping participants with simulated examination questions to pass the IFQ exam successfully. Consisting of 100 questions and 120 minutes using the computer-adaptive-test (CAT), candidates need 70% to pass the examination. The program also envisages to expose the participants to a **Mock IFQ Exam** soon after the program to be conducted at **HWUD Campus IT LAB**. All the participants attending the programme will also be awarded a **"Certification of Participation"** from HWUD.

In keeping with the objective to achieve a 100 % pass rate and to ensure a personalised attention, we are reserving the batch size strictly on a **first-cum-first serve-basis**. Please note that registrations will be closed soon after reaching the optimum batch-size.

### **Benefits of the IFQ Certification**

- Enrichment of business vocabulary with key jargons and concepts underlying Islamic Finance to be deployed gainfully in conversations with significant stakeholders across the GCC region placing you in a competitive position
- Certificate of Participation from Heriot-Watt University Dubai Campus

- Islamic Finance Qualification (IFQ) awarded by CISI, UK (upon successful completion of the examination)
- Associate level membership to CISI leading to designatory letters – ACSI

## IFQ Syllabus

	Topical coverage
1	The basics of Islamic banking and finance
2	Islamic law of contracts
3	Financial techniques applied by Islamic banks
4	Islamic asset and fund management Sukuk market
5	Islamic insurance - Takaful
6	Financial statements for Islamic banks
7	Islamic corporate governance

## About the exam

The CISI Islamic Finance Qualification is examined via computer based testing and exams take place throughout the year. The exam consists of 100 multiple choice questions and lasts 2 hours.

## Programme fee, cut-off date and payment formalities

Registrations are being accepted strictly on a first-cum-first serve basis with limited slots. In order to book your place, you are requested to complete the registration formalities **ASAP**. Whilst registrations may be closed earlier, the official cut-off date is **April 10 (Tuesday), 2018**.

**AED 3,150** (inclusive of CISI exam fee and VAT @ 5%). Interest participants are required to make the payment by cash only<sup>1</sup> at the **Finance Office, Heriot-Watt University Dubai Campus, Dubai International Academic City, P. O. Box 294345, Dubai, UAE**.

## Contact Information:

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<sup>1</sup> Payments by Debit/Credit Cards invite an additional card charge of 1.25%. Effective amount by card will be **AED 3,190**.