

DIFFERENT TYPES OF GIFTS

Percentage or fractional:

A gift expressed as a percentage or fraction of your Estate. This takes into account the changing value of your Estate, due to factors such as inflation, property fluctuations and changes to the composition of your Estate over time.

Whole estate:

This comprises your entire Estate and may be a very significant gift.

Pecuniary or specific:

A pecuniary or specific gift clearly specifies the gift: it can be money, property, stocks and/or shares.

Residual gifts:

A residual gift is the remainder of your Estate after first leaving gifts to other beneficiaries and payment of any financial commitments, funeral arrangements etc.

Conditional gifts:

This may be gifts dependent on certain conditions being met.

Make sure you consider a gift to charity and the lasting legacy it can leave.

6 STEPS TO WRITE YOUR WILL

Many generous Australians leave gifts in their Wills to charity. It has become an important financial contribution to charities and is vital for ensuring their work continues into the future. All gifts, large and small, make a difference.

- Select your beneficiaries**
Think about everything you own (your estate and assets). You can leave these to your loved ones and your favourite charities. To consider those charities, visit includeacharity.com.au
- Decide on your distribution**
There are different types of gifts you can give to charity, but all will make a lasting impact (see reverse page for guidance). Don't forget your superannuation. This is not typically covered by your Will as it is held by a trustee. You could choose to add your super to your estate and gift it to your favourite charity.
- Choose an Executor**
This is the person who will ensure your final wishes are carried out. Alternatively, if you don't have a suitable nominee, you can select a State Trustee and their fees are paid from the money you leave behind.
- Write your Will**
We recommend writing a Will with a solicitor to ensure it is a recognised legal document.
- Signing**
Sign in front of two witnesses who are over 18 years old and not beneficiaries. Make sure each page has your complete signature. Everyone should then use the same pen to sign and date the last page.
- Keeping it safe**
Make sure you give your executors a copy of your Will or keep it in a safe, secure. Let your loved ones know about your charitable gift so your wishes are carried out.



**INCLUDE
A CHARITY**
Make your mark

Have you thought about a gift to charity and the lasting legacy you can leave?

**ENJOY THIS FREE GUIDE:
6 simple steps to
make a lasting difference**

includeacharity.com.au





INCLUDE A CHARITY

Without the generosity of people who leave a gift to charity in their Will, many of the charities we know and support would simply not exist. Gifts in Wills form the financial foundation for most major Australian charities and are essential for ensuring the vital work they do continues into the future and for improving our society.

Including a charity in your Will is simple: the process is the same as providing for your loved ones and your gift can be as little or as large as you want.

You can help create a better world for future generations by including a charity in your Will and leave a lasting legacy.



Paul Evans is a partner with Makinson d'Apice Lawyers and we thank him for his pro bono advice for Include a Charity.

Paul suggests that before you update your Will ask yourself "Are there any causes or charities that are particularly important to you? Have you considered leaving them a gift in your Will?"

Paul says "Many people are open to the idea of charitable bequests. They not only assist charities to continue their good work, they also allow clients to make a personal statement of support about causes that are important to them. Solicitors raising the issue of bequests at the time of drafting a Will could generate millions of dollars of support for Australian charities."

A common myth is people think you have to be wealthy to leave a charitable gift in your Will, but Mr Evans says this is not the case.

"Anyone can leave a gift from their estate, no matter what size. Any gift means a great deal to a charity."

includeacharity.com.au



You can help create a better world for future generations



With your help, the next generation of poor Australian children doesn't have to become the next generation of poor Australian adults.



Your gift could help preserve our best loved landscapes



Your gift is an opportunity to give back to a charity that's helped your loved ones