

F.A.Q

**BELOTTO**®

Re-shaping the lottery business.

# Frequently Asked Questions

## **Q: What is Belotto?**

A: Belotto is a blockchain-powered lottery that allows users to be in control of the management of funds, jackpots and, even payouts, eliminating trust issues and tampering possibilities, resulting in a 100% honest game that makes new millionaires around the whole world leading a new era inside the lottery industry.

## **Q: What is your primary difference from other cryptocurrency lotteries?**

A: The crypto lottery scene is still very limited, but the few other cryptocurrency lotteries available lack reliable technology infrastructures and have been poorly designed, producing discomfort and mistrust among users. Belotto's approach is to provide the highest-quality lottery platform that the world has seen not only in the crypto sphere but throughout the history of digital lotteries. Offering a genuinely user-friendly interface that requires zero knowledge of advanced subjects like Blockchain, or even cryptocurrencies, so it's just like playing the usual game, but online, with the additional confidence that every process is entirely transparent, as any user can verify it so, at any time.

## **Q: Where is this company based?**

A: Belotto is based in Belize.

## Q: What is ICO and Pre-ICO?

A: ICO or Initial Coin Offering is a process for raising funds. Each project creates a new cryptocurrency in the form of tokens, which are then sold to the public to raise funds for project development.

Usually, there are three different types of tokens created: virtual currency, utility, and equity. Belotto will issue utility tokens meaning they will only be used inside our platform providing bonuses or used to pay for services. Backers support campaigns in early stages to get some benefit later.

Pre-ICO is a stage before the ICO and it is conducted to test and verify the demand for the project, get support from the community and expand the budget for marketing before the main ICO. Belotto will carry its Pre-sale from **Apr. 28th to May 26th**.

If a project reaches their ICO funding goal, they distribute their tokens to those who purchased them and become tradeable on the cryptocurrency market. If the product itself is then successful, these tokens can potentially become very valuable (ex. ETH, which was initially sold to the public as tokens during Ethereum's own ICO).

## Q: What is Belotto's funding goal?

A: Our soft cap is USD 350,000, and our hard cap is USD 10,000,000, all raised funds after the latter will become the basis of the first lottery drawings. In the case of not reaching the soft cap, all funds collected will be automatically returned to the contributors.

**Q: In case the funding goal is not reached, what is the refund protocol?**

A: The Smart Contract is programmed to return the money to each contributor if soft cap isn't attained. You may verify the code at <https://github.com/BelottoOfficial>.

**Q: What kind of tokens will Belotto distribute?**

A: Belotto's native tokens are called BEL, and we will issue them under the ERC-20 protocol from the Ethereum platform.

**Q: What is the total Token supply?**

A: Belotto will issue 1,200,000,000 BEL tokens, and distribute them in the following way: Pre-sale: 10% Sale & Second-sale: 50% Team & Advisors: 15% Company reserve: 20% Bounties: 5%.

**Q: When will BEL tokens be distributed?**

A: Belotto will distribute all sale tokens at the end of each sales stage, while bounty tokens after ICO completion. Tokens will be unfrozen and delivered. Team & Advisor tokens will be unfrozen after ICO but will be distributed manually by the company according to progress. Reserve tokens will be available from the first day of Pre-ICO as we will use them for strategic marketing.

**Q: When will BEL be listed on exchanges?**

A: After reaching soft cap, Belotto will enter negotiations with the different exchanges on the market. You may find all our exchange listing-related announcements and other relevant matters on our public

Telegram group <https://t.me/BelottoOfficial> or Twitter account @BelottoOfficial.

### **Q: Why should I hold BEL?**

A: BEL will grant lottery ticket discounts, and can be used to get multiple benefits after being listed and traded on the different cryptocurrency exchanges.

### **Q: What is the price of BEL Tokens?**

A: BEL doesn't have a price in Pre-sale, Sale and Second-sale stages as Belotto will give them as gifts to Credit buyers. Each Credit gives you one free Token. Credit costs including bonuses are as follows:

Pre-sale: USD\$0.14 - Sale: USD\$0.16 - Second-sale: USD\$0.20.

Minimum purchase is 0.1ETH, and there is no maximum limit. For purchases over 5 and 10 ETH you will get extra bonuses:

5 ETH: 10% - 10 ETH: 25% through Pre-sale and Sale stages

5 ETH: 5% - 10 ETH: 15% in Second-sale stage.

The accepted currency for Credit purchase is ETH.

### **Q: How can I acquire BEL Tokens?**

A: To obtain BEL, you need to own an ERC-20 compatible wallet. You may get one for **free** at this link: <https://www.myetherwallet.com/>

Once you have access to your wallet you need to purchase Credits through Belotto's website, each Credit bought will confer you with one free BEL Token. Once you make the payment, we'll issue your invoice and load the new Credits to your account, then we will send the BEL Tokens to your ERC-20 compatible wallet after the ongoing sale stage finishes.

## **Q: What are the steps to contributing to Belotto?**

A: 1) Go to [www.belotto.io](http://www.belotto.io), click on the "Get my BEL" button

2) Create an account by filling in the form and confirm your email address

3) Send KYC proof to enable the complete Dashboard

4) Purchase your BEL tokens

Smart Contract Address:

0x1D54064456965c1dA3B95241aAfe9218f22F48D8

\*Please make sure you are paying from the address you would like to receive tokens to, and that you have full control over such address, i.e., you own its private keys or can extract them from your wallet app.

5) Wait until current sale stage is over

6) Receive tokens under the following conditions:

-Approved KYC

-Purchased from an ERC-20 compatible wallet

-Same wallet provided upon registration of the account.

\*The Ethereum wallet from which you will make a payment and to which you will receive tokens must be friendly to these particular tokens.

\*\*Do not pay from exchanges or wallets that do not support tokens.

\*\*\*We recommend using the wallet on <https://www.myetherwallet.com>.

\*\*\*\*If you send any cryptocurrencies to the Smart Contract address without having registered, you risk losing your money. Follow the steps explained above.

### **Q: What is KYC?**

A: KYC (“Know Your Client/Customer/Counterparty”) and AML (“Anti-Money Laundering”) are two critical elements of modern legal compliance processes. They help to avoid questionable funding from dubious sources, bribe money, drug dealing operations, etc. with the intention of targeting the right client base and prevent further problems. For investors, KYC becomes a routine part of crypto-related operations, resulting in lower risks to both of the involved parties.

### **Q: Do I have to pass KYC to support Belotto?**

A: We require that every supporter passes our KYC verification in compliance with international legal standards. KYC (“Know Your Customer”) and AML (“Anti-Money Laundering”) to comply with the current regulation of operations with cryptocurrencies. Therefore, it is mandatory to pass the KYC verification to receive the Tokens.

### **Q: Why do I need to specify an ETH wallet?**

A: You need to specify an ETH wallet in order to receive any Tokens from Belotto after you purchase Credits through our platform. If you send funds from any other addresses, the system won't be able to track them, and the Tokens may not be received correctly.

### **Q: How can I purchase Credits?**

A: To purchase Credits refer to the steps for contributing to Belotto. Remember that Credits will be available for purchase exclusively during Pre-sale, Sale and Second-sale stages, and will be exchangeable for lottery Tickets once the platform is publicly released. Once ICO finishes, Tickets will only be available for purchase through BEL, BTC, and ETH.

**Q: How will Belotto's lotteries work?**

A: You can find all the detailed information on this at Belotto's official website [www.belotto.io](http://www.belotto.io) under the "Documents" section.

**Q: How can I purchase lottery tickets once the early sales stages conclude?**

A: Through the online platform using BEL or Ether. Those with Credits on their accounts will be able to exchange them for Tickets.

**Q: Can I get a refund?**

A: There are no refunds. You will receive your Credits after your purchase as long as you have supplied us with the correct contact and billing information, and your gift Tokens when the sale stages are over, this operation cannot be undone. Tokens may be traded at various exchanges as they get listed.

**Q: When will the lotteries be ready for playing?**

A: The beta version will be released after the Second-sale stage is finished by July 2018, following final adjustments the stable version should be ready for release by late 2018.

**Q: What's in the fine print?**

A: BEL Tokens are NOT shares, or any other type of financial, investment or debt instrument and should not ever be considered as one. A BEL Token is NOT a share, a security and does not equal rights over future income, dividends, intellectual property rights of BELOTTO



or any other asset that may produce earnings in the future. BEL Tokens do NOT confer voting rights or any authority through development, operation, property or board decisions at BELOTTO.

