



## Electronic payroll delivery benefits one of the largest healthcare management providers in the U.S.

### Added value with a cost-cutting electronic payroll service

When one of the largest providers of skilled nursing and rehabilitative services in the U.S. turned to Money Network® to help it move from traditional paper payroll checks to electronic payroll delivery, it knew the switch could save money, but it also recognized the opportunity to provide a valuable new benefit to many of its employees.

The Money Network® Electronic Payroll Delivery Service includes electronic deposits to a Money Network Account each payday. This Account – through Money Network® Checks and an optional Money Network® Card – gives employees immediate payday access to their wages. The Money Network Card is accepted at millions of retail locations and can be used to access cash at 40,000+ surcharge-free ATMs. And, the included Money Network Checks simplify rent, utility, and other mail-in bill payments or can be cashed at thousands of surcharge-free check cashing locations.

## CUSTOMER SUCCESS STORY

# \$90,000

reduction in shipping costs

### Client

Large Provider of Skilled Nursing and Rehabilitative Services in the U.S.

### Challenge

Reduce payroll expenses substantially while providing a valuable financial benefit to employees

### Solution

Money Network Electronic Payroll Delivery Service

The organization experienced

**\$90,000**

annual paycheck shipping costs eliminated through electronic payroll delivery.



“Customer service has been amazing. There’s always a knowledgeable professional ready to help us.”

– Payroll Manager, Large Provider of Skilled Nursing and Rehabilitative Services in the U.S.

With more than 98 percent of its employees receiving their wages electronically, the organization has essentially eliminated the \$90,000 a year it had been spending to ship traditional paper paychecks. It has also eliminated the cost of the checks themselves and saves direct costs and staff time in many other areas – all while providing a valuable financial benefit to its employees.

## The Challenge

As one of the top 10 largest providers of healthcare services in America, the organization’s 23,000 employees operate 183 skilled nursing facilities in 19 states. When the company turned to Money Network to help it move from traditional paper payroll checks to electronic payroll delivery, it knew the switch could save money, but it also recognized the opportunity to provide a valuable new benefit to many of its employees. “We were spending \$90,000 a year just on shipping charges for our paper paychecks,” said their Payroll Manager. “In addition, many of our employees relied on expensive check-cashing facilities for access to their funds. So the convenience of a payroll card [a reloadable debit card that gives employees access to their pay] would be a valuable benefit for them.”

## The Solution

A Money Network Card and set of Money Network Checks were provided to each participating employee. The Card and Checks provide immediate access to 100 percent of their wages through thousands of surcharge-free ATMs and check-cashing locations. The Card is accepted at millions of retail locations. And the checks simplify rent, utility, and other mail-in bill payments. Accounts are FDIC insured. And integration with the company’s existing PeopleSoft payroll system was seamless. “We didn’t encounter any issues,” their Payroll Manager said. Their locations worked with local banks to give employees the option of direct deposit to their checking accounts. Those who did not opt for direct deposit were enrolled in the Money Network Service where applicable by law. Money Network provided brochures and other marketing materials to educate employees and ensure a smooth transition. “Customer service has been amazing,” said the Payroll Manager. “The few minor problems we’ve had have all been resolved within an hour. There’s always a knowledgeable professional ready to help us.” Employees also have access to 24/7 phone or online support in both English and Spanish.

## The Results

Before the organization switched to electronic payroll delivery, 47 percent of its employees were receiving paper checks. Now that number is down to just one percent. “So we’ve all but eliminated the \$90,000 a year that we were spending on shipping,” said their Payroll Manager. “We’ve also eliminated the cost of the checks themselves. And our payroll and HR people are no longer trying to locate or reissue lost checks, so there are savings in many areas.” Employees are seeing added benefits, too. “They’re using their payroll cards to shop online,” the Payroll Manager explained, “or to rent cars or stay in hotels. Without a bank account or a credit or debit card, these options weren’t available. We work hard to be a leader in every aspect of our business, and this is just one more way we’re accomplishing that goal.”



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