

Local Market Update – December 2017

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



Surfside Beach

Single-Family Properties	December			Year to Date		
Key Metrics	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	37	33	- 10.8%	502	602	+ 19.9%
Closed Sales	30	27	- 10.0%	351	416	+ 18.5%
Median Sales Price*	\$236,000	\$240,000	+ 1.7%	\$222,500	\$219,127	- 1.5%
Percent of List Price Received*	94.5%	98.0%	+ 3.7%	96.2%	96.9%	+ 0.7%
Days on Market Until Sale	142	128	- 9.5%	139	119	- 14.3%
Inventory of Homes for Sale	152	150	- 1.3%	--	--	--

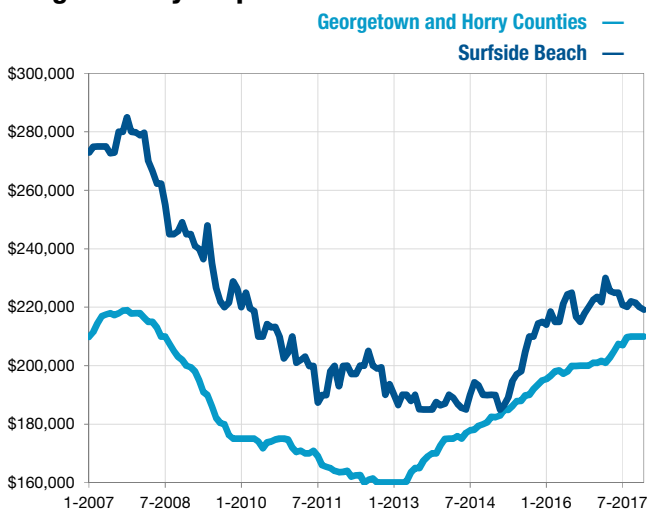
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Condo Properties	December			Year to Date		
Key Metrics	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	13	18	+ 38.5%	395	399	+ 1.0%
Closed Sales	22	29	+ 31.8%	316	343	+ 8.5%
Median Sales Price*	\$81,100	\$91,000	+ 12.2%	\$81,000	\$85,000	+ 4.9%
Percent of List Price Received*	94.4%	95.4%	+ 1.1%	94.2%	95.1%	+ 0.9%
Days on Market Until Sale	143	75	- 47.8%	130	104	- 19.8%
Inventory of Homes for Sale	109	61	- 44.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Properties



Condo Properties

