

# Local Market Update – December 2017

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



## Myrtle Beach

Single-Family Properties	December			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
<b>Key Metrics</b>						
New Listings	70	91	+ 30.0%	1,206	1,509	+ 25.1%
Closed Sales	72	79	+ 9.7%	806	949	+ 17.7%
Median Sales Price*	\$343,995	<b>\$328,100</b>	- 4.6%	\$307,890	<b>\$296,070</b>	- 3.8%
Percent of List Price Received*	97.4%	<b>98.0%</b>	+ 0.6%	96.9%	<b>96.5%</b>	- 0.5%
Days on Market Until Sale	184	174	- 5.4%	173	156	- 9.6%
Inventory of Homes for Sale	436	491	+ 12.6%	--	--	--

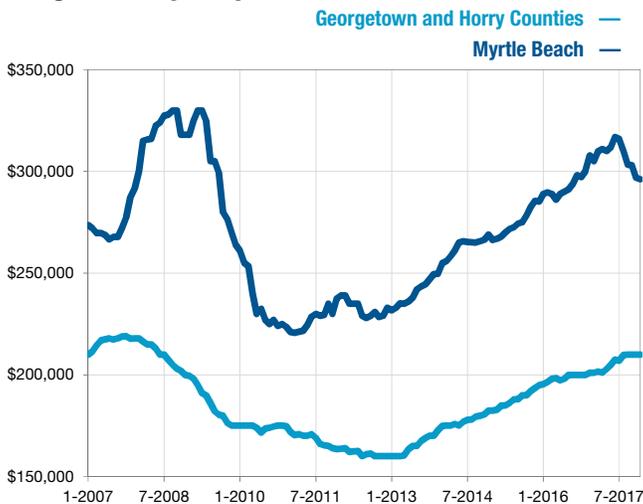
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Condo Properties	December			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
<b>Key Metrics</b>						
New Listings	137	163	+ 19.0%	2,895	3,012	+ 4.0%
Closed Sales	160	157	- 1.9%	1,794	2,118	+ 18.1%
Median Sales Price*	\$105,000	<b>\$129,000</b>	+ 22.9%	\$110,000	<b>\$119,000</b>	+ 8.2%
Percent of List Price Received*	94.0%	<b>95.5%</b>	+ 1.6%	94.7%	<b>95.2%</b>	+ 0.5%
Days on Market Until Sale	177	150	- 15.5%	159	148	- 7.3%
Inventory of Homes for Sale	1,292	1,078	- 16.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Properties



#### Condo Properties

