

Local Market Update – December 2018

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



Garden City / Murrells Inlet

ZIP Code: 29576

Single-Family Properties	December			Year to Date		
Key Metrics	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	60	78	+ 30.0%	1,383	1,256	- 9.2%
Closed Sales	76	55	- 27.6%	913	888	- 2.7%
Median Sales Price*	\$295,848	\$300,000	+ 1.4%	\$260,620	\$278,000	+ 6.7%
Percent of List Price Received*	96.0%	95.5%	- 0.5%	96.3%	96.7%	+ 0.4%
Days on Market Until Sale	118	152	+ 29.3%	126	132	+ 4.7%
Inventory of Homes for Sale	381	413	+ 8.4%	--	--	--

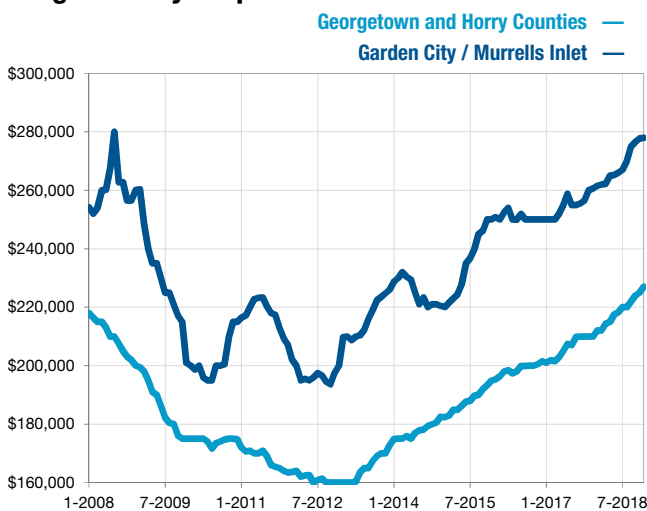
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Condo Properties	December			Year to Date		
Key Metrics	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	30	28	- 6.7%	596	570	- 4.4%
Closed Sales	37	30	- 18.9%	460	489	+ 6.3%
Median Sales Price*	\$157,500	\$154,750	- 1.7%	\$146,250	\$157,000	+ 7.4%
Percent of List Price Received*	96.3%	96.3%	+ 0.0%	96.2%	96.7%	+ 0.6%
Days on Market Until Sale	128	98	- 23.9%	126	119	- 5.3%
Inventory of Homes for Sale	149	131	- 12.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Properties



Condo Properties

