

Local Market Update – December 2018

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



Myrtle Beach

ZIP Codes: 29572 and 29577

Single-Family Properties	December			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
Key Metrics						
New Listings	77	64	- 16.9%	1,268	1,236	- 2.5%
Closed Sales	81	70	- 13.6%	833	921	+ 10.6%
Median Sales Price*	\$328,100	\$347,243	+ 5.8%	\$303,197	\$320,000	+ 5.5%
Percent of List Price Received*	98.4%	98.9%	+ 0.6%	97.1%	97.7%	+ 0.6%
Days on Market Until Sale	186	142	- 23.6%	152	151	- 0.9%
Inventory of Homes for Sale	368	319	- 13.3%	--	--	--

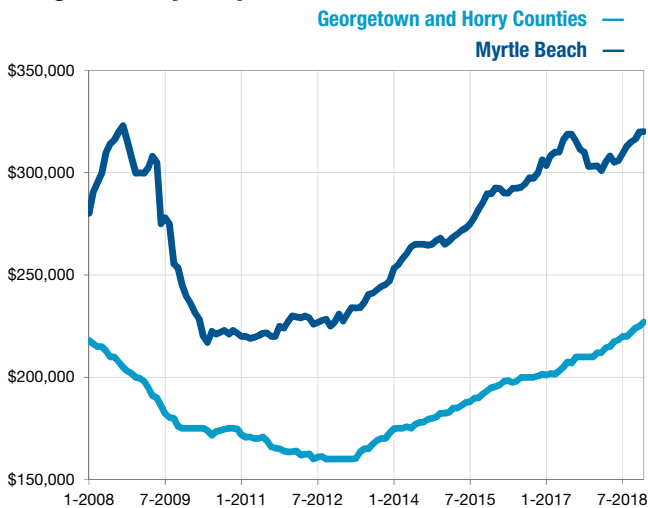
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Condo Properties	December			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
Key Metrics						
New Listings	160	131	- 18.1%	2,874	2,744	- 4.5%
Closed Sales	163	145	- 11.0%	2,059	2,022	- 1.8%
Median Sales Price*	\$130,000	\$138,000	+ 6.2%	\$120,000	\$123,000	+ 2.5%
Percent of List Price Received*	95.7%	95.0%	- 0.7%	95.3%	95.6%	+ 0.3%
Days on Market Until Sale	151	114	- 24.6%	148	136	- 7.6%
Inventory of Homes for Sale	1,012	1,022	+ 1.0%	--	--	--

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Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Properties



Condo Properties

