

Local Market Update – December 2019

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



Myrtle Beach

ZIP Codes: 29572 and 29577

Single-Family Properties	December			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	71	70	- 1.4%	1,255	1,390	+ 10.8%
Closed Sales	77	69	- 10.4%	933	998	+ 7.0%
Median Sales Price*	\$340,000	\$290,000	- 14.7%	\$320,000	\$315,000	- 1.6%
Percent of List Price Received*	99.4%	97.3%	- 2.0%	97.7%	97.5%	- 0.2%
Days on Market Until Sale	150	122	- 18.7%	151	141	- 6.6%
Inventory of Homes for Sale	338	371	+ 9.8%	--	--	--

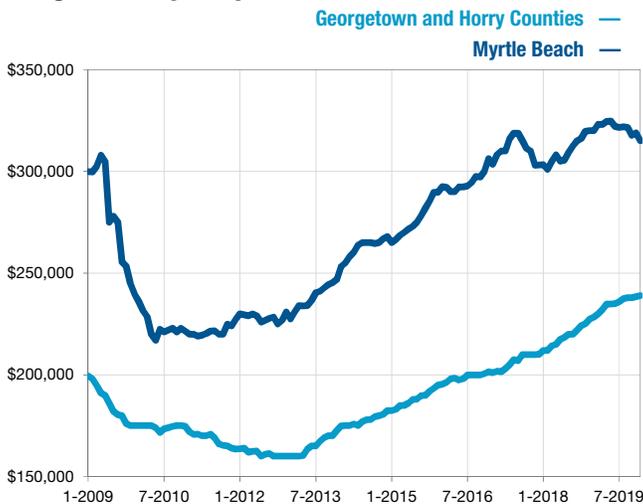
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Condo Properties	December			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	130	135	+ 3.8%	2,740	2,927	+ 6.8%
Closed Sales	149	173	+ 16.1%	2,028	2,156	+ 6.3%
Median Sales Price*	\$138,000	\$130,000	- 5.8%	\$123,000	\$128,000	+ 4.1%
Percent of List Price Received*	95.0%	95.4%	+ 0.4%	95.6%	95.5%	- 0.1%
Days on Market Until Sale	119	122	+ 2.6%	137	133	- 3.1%
Inventory of Homes for Sale	1,031	994	- 3.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Properties



Condo Properties

