



Koala

Koala Accounting Services

Limited Company, Freelance and Contractor Accountants



From
£20
+ VAT
per week



www.wearekoala.co.uk

Contracting through a Limited Company with Koala Accounting

We are here to make sure that you are as tax efficient as possible but without giving you sleepless nights! Regardless of your business sector, turnover or profession, our all-inclusive package covers everything for you personally and your limited company.

You will be assigned a dedicated accountant, and although our package is all-inclusive, your service will be personalised to you and your needs.

Not only will we help with initial set-up steps, but we can also advise with all your complex financial issues and needs. Running a business and being self-employed is difficult enough without having the extra worry of missing a tax deadline, making sure your tax submission is accurate and maximising your tax allowances. Choosing the right accountant is important to ensure you have all the support you need.

Accounting



Services

- LTD Company Incorporation
- Business Bank Account set up
- Accountancy 24/7 access to our online bookkeeping tool
- Quarterly review of your bookkeeping data
- Tax planning advice to help maximise tax efficiency
- VAT Registration
- Preparation & Submission of Financial Statements
- Preparation & Submission of Corporation Tax Return
- Preparation & Submission of quarterly VAT Returns
- Preparation & Submission of Payroll (for up to 2 employees)
- Preparation & Submission of P11d
- Preparation of one Self-Assessment Tax Return
- Standard employment status references
- Assistance with HMRC records checks
- Reminder services for all deadlines and payments
- Preparation of Companies House Confirmation Statements
- Assistance with share issues or transfers and changes of particulars
- Dividend and board minute documentation
- MTD compliant bookkeeping and accounting software free to all Koala Clients
- Ongoing tax payment reminders
- Assistance with mortgage and tenancy agreements

Limited Company FAQ's



What taxes do I pay?

Corporation tax – This is a company tax that is applied to your business profit, charged at 19%. Your profit is calculated by taking your NET revenue and deducted all your allowable business expenses.

VAT (Value Added Tax) – This is only applicable if you register for VAT, which is voluntary assuming your revenue is under £90,000 per annum. However, it can be beneficial to become VAT registered, which one of our accountants can discuss with you.

Self-assessment Taxes – This is tax incurred when taking funds from the business as either salary or dividends. We recommend a lower salary of £1,047.50, so no PAYE will be incurred. Your first £500 in dividends is tax free, then you are charged 8.75% in the basic rate and assuming your personal tax-free allowance has been used. The higher rate is taxed at 33.75% (£50,270 plus).

PAYE and NI – These taxes will be based on the salary that is ran for you, as the director of a limited company. Dependant on the amount of salary that is processed, your taxes and NI contributions will vary. PAYE and NI contributions can be reduced to NIL, whilst still qualifying for NI Stamps towards state benefits, such as a pension. Ask us for further details!

What expenses can I claim for?

We tend to advise that any expenses that improve your business, increase its revenue or make it more efficient can be claimed for (we always recommend speaking to your accountant before making a claim).

This can be any of the following:

- Travel expenses, or mileage (travel to client meetings or different sites)
- Client or staff entertainment
- Accountancy fees
- Professional or legal fees
- Advertising costs
- PPE costs
- Finance costs
- Subsistence
- Trivial benefits
- Use of home as office allowances
- Office Equipment and other company assets

What do I need to complete to stay compliant?

We as your accountants will complete everything that is required to keep you compliant with Companies House and HMRC, including all of the following:

This can be any of the following:

- Annual accounts filed to Companies House
- Annual CS01 form
- Corporation tax return
- VAT returns
- Self-assessment tax returns
- Weekly or monthly payroll
- MTD compliancy and keeping digital records of business transactions
- ISTA compliancy (from April 2026)

To find out more...

Contact the Koala Accounting team on

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Koala

wearekoala.co.uk