
What is an EMV Chip & Sign transaction?

Posted: Oct 20, 2016

An EMV Chip & Sign transaction is a new method of payment being adopted, in which a microprocessor is embedded in a customer's credit card for enhanced security and authentication. The exposed chip interacts with an EMV-enabled POS system by inserting the card into the reader (as opposed to the ordinary magnetic-swipe interaction) so that the microchip can be read, and processes the payment as a standard transaction.
