



# PHILANTHROPIC INVESTMENT IN ARKANSAS KIDS PROGRAM

# PHILANTHROPIC INVESTMENT IN ARKANSAS KIDS PROGRAM

## WHAT IS THE PIAK PROGRAM?



The Philanthropic Investment in Arkansas Kids Program allows nonprofit scholarship-granting organizations like ACE to raise scholarship money and help students statewide.



At least 90% of every gift goes directly to student scholarships, so contributors can feel confident their dollars are making a real difference for children, in addition to earning significant tax benefits!

## WHO IS ACE?

ACE Scholarships is a 501(c)(3) charitable organization with an over 20-year track record of success in 10 states across the country.

Since starting in Arkansas in 2018, ACE Scholarships has awarded approximately 3,300 scholarships totaling over \$8.1 million worth of investments in students throughout the state.

\*Numbers are subject to change after enrollment verification.

## PROGRAM OVERVIEW



No annual contribution limits



Businesses and individuals may contribute



Provides dollar-for-dollar state income tax credit



90% of each donation is used to fund scholarships



\$6 million in total income tax credits is available per year



Scholarships are capped at ~\$5,600 in K-8 and ~\$6,300 in high school



90+ ACE partner schools statewide

# STUDENT ELIGIBILITY & FAMILY TESTIMONIALS

## STUDENT ELIGIBILITY



Families with incomes below  
200% of federal poverty  
guidelines  
(~\$55,000 for a family of 4)



Students attending an  
Arkansas public school  
or starting school for the  
first time in the state

---

**"My name is Dan,** and I am the grandparent of an ACE scholar. He is a proud freshman at Little Rock Catholic High. I am writing this on his mother's behalf. Due to her stroke in 2020, she still cannot think through and verbalize her thoughts. We applied to Little Rock Catholic because of its outstanding reputation in educating young boys. The structure and discipline are superior to that of the available public schools. Thanks to your financial help last year, we were so excited to have the opportunity to attend this year. Because of his "lost year" in 2020's virtual classes, he has had to work hard to catch up, but he is getting there. He loves his teachers and the completely different atmosphere from that of his middle school years. Thank you so much for your financial assistance. It is making a real difference in my grandson's education."

**Every gift provides an opportunity for a student to learn more, achieve more, and begin writing his or her own success story.**

# HOW TO PARTICIPATE

- » Speak to your CPA or tax advisor about your expected tax liability in 2023. (Remember that unused credits can be carried forward for up to three tax years!)
- » Fill out a PIAK Tax Credit Application form.
- » We'll keep you informed about next steps on your gift. Your gift is eligible for a tax credit in 2023 until midnight on December 31, 2023. Checks dated January 1, 2024, or later will qualify for a 2024 tax credit.
- » The state will begin processing 2023 tax credits on Monday, January 2nd, 2023.
- » Once approved, you will receive further instructions and documentation from ACE on how to claim the credit amount on your tax returns.

**ONLY \$6 MILLION IN CREDITS WILL BE AVAILABLE IN 2023.**



For questions or additional information, contact  
**Hannah Bunch Reber, Director of ACE Arkansas**  
C: 870.917.4166 E: [hreber@acescholarships.org](mailto:hreber@acescholarships.org)

**“Our future is our children, and I thank you [for] pouring into them. You are also pouring into these parents. You lift some of the heaviness of financial struggles in today’s world. I thank you so very much.”**

**— ACE ARKANSAS MOM**

# HOW TO DONATE TO ACE ARKANSAS AND RECEIVE DOLLAR-FOR-DOLLAR STATE INCOME TAX CREDIT

1

Make a donation to ACE Scholarships Arkansas via check, wire transfer, or credit card. Donor instructions are provided below. **Prefer to speak with someone directly?** Call ACE Scholarships Arkansas today at (870) 917-4166.

2

Complete the PIAK Tax Credit Application form, which is available online at:  
<https://qrco.de/arpledgeform>

3

ACE will use your contribution to provide need-based scholarships to deserving students across Arkansas. ACE will mail you a tax receipt that can be applied to your state and federal income tax filing.



Scan for the  
PIAK Tax Credit  
Application form

## CHECK DONATION

### Processing Center:

ACE Scholarships Arkansas  
5251 DTC Pkwy, STE 1150  
Greenwood Village, CO 80111

### Make checks payable to:

ACE Scholarships Arkansas

## CARD TRANSACTIONS

### To make a donation over phone, contact:

Tina Burke, Director of Development  
Operations

Cell: (303) 407-0611

Email: [donations@acescholarships.org](mailto:donations@acescholarships.org)

### To make a secure donation online, visit:

[acescholarships.org/blackbaud-ar-sgo-form-arkansas-tax-credit-pledge-form/](https://acescholarships.org/blackbaud-ar-sgo-form-arkansas-tax-credit-pledge-form/)

## CASH WIRE INSTRUCTIONS

**Bank Name:** Citywide Banks

**ABA:** 107005953

**Account Number:** 17015008

**Account Name:** Alliance for Choice in  
Education-ACE Scholarships Arkansas

### Citywide Banks Contact:

Brendan Morse, SVP  
Treasury Management  
(720) 873-3779



 **ACE**  
scholarships  

---

ARKANSAS

For questions or additional information, contact  
**Hannah Bunch Reber, Director of ACE Arkansas**  
C: 870.917.4166 E: [hreber@acescholarships.org](mailto:hreber@acescholarships.org)  
[www.acescholarships.org](http://www.acescholarships.org)